

**DRAFT Minutes of the 13th Annual General Meeting (Virtual)  
 for Volunteer Mississauga Brampton Caledon (Volunteer MBC)  
 May 25, 2023, at 12:00 pm**

**Chair of Meeting:** James Waechter

**Participating Board Members:** James Waechter (Jim), Libero Velardo (Lee), Gerard Michaud, Sarina Ahuja, Susan Benjamin, Myrna Adams, Ting Guo, Vishal Shrivastava, Rehanna Siew Sarju, Fenil Sanghvi, Musa Bello

**General Members attending:** See attached list.

**Regrets:** Mohitvir Gill

**AGM Clerk:** Marina Campos

	Discussion	Action
1.	<p><b>Welcome:</b></p> <p>President Jim Waechter,</p> <p>Quorum was confirmed for this meeting, with 15 voting members present to begin proceedings. The meeting was called to order at 12:04 pm.</p> <p><i>There was a motion to approve the agenda by Sarina Ahuja. Seconded by Susan Benjamin.</i></p> <p><i>20 responses in favour - Yes, No Abstention or opposed. CARRIED</i></p> <p><i>There was a motion to approve the minutes from the May 26, 2022, meeting by Myrna Adams and seconded by Lee Velardo.</i></p> <p><i>18 responses in favour - Yes, 2 Abstentions, No opposed. CARRIED.</i></p>	

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## 2. Financials

- Ting Guo, Volunteer MBC Board Treasurer presented the 2022 Auditor's Report and Audited Financial Statements. Kha Dang Auditor representing Dang and Associates, CPA, was present and available to answer any questions.
- 2022 was a tough year for Volunteer MBC as it was for many non-profit organizations w.r.t inflation rates, labour, lack of funding and volunteer shortages, while demand for services increased.
- \$170K of federal, provincial, and regional funding – making up 31% of total revenues.
- \$76K of funding came from the cities of Mississauga Brampton and the Town of Caledon – 14%
- \$173K of funding came from several foundations including the Ontario Trillium Foundation and the United Way of Greater Toronto – 31%
- \$131K from our core programs, Memberships, Learning Centre, and Fundraising Events – 24%
- Our revenue sources decreased by \$250K from the previous fiscal year i.e., a 31% below the prior year's revenues. Notably, \$145K of this shortfall relates to the available government funding – which was almost a 90% decrease over prior year.
- At the end of 2022, Volunteer MBC recorded the net asset balance of \$253K.

**No questions were raised.**

*There was a motion to accept the 2022 audited financial statements by **Myrna Adams** Seconded by **Lee Velardo**.*

*18 responses in favour - Yes, 1 Abstention, No opposed. CARRIED.*

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### 3. Board Appointment

The following slate of Board of Directors was proposed, for the upcoming 2023 – 2024 board term.

- **Fenil Sanghvi**
- **Gerard Michaud**
- **Jim Waechter**
- **Libero Velardo**
- **Mohitvir Gill**
- **Musa Bello**
- **Myrna Montrichard (Adams)**
- **Rehanna Siew Sarju**
- **Sarina Ahuja**
- **Susan Benjamin**
- **Vishal Shrivastava**

*There was a motion to approve the 2023-24 Slate of Board of Directors by **Susan Benjamin** Seconded by Myrna Adams.*

*12 responses in favour - Yes, 2 Abstention, No opposed. CARRIED.*

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### 4. 2022 Annual Report Presentation by Carine Strong

- 21,000+ referrals were made.
- Client survey satisfaction for the services provided and recommending Volunteer MBC to others is above 85%.
- Learning Centre continued to evolve, and many custom learning sessions were provided. E.g., Boardwalk Project
- Community engagements increased – virtual and in person. Overall, there has been a big increase on our online presence.
- The 2022 National Volunteer Week commenced with a momentous inaugural flag hoisting ceremony in Mississauga, centered around the theme of 'Empathy in Action.'

(See attached 2022 Annual report)

*There was a motion to approve the 2022 Annual report by **Lee Velardo** and seconded by **Susan Benjamin**).*

*19 responses in favour - Yes, 03 Abstention, No opposed. CARRIED.*

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### Meeting Adjournment

- There was no other business.
- The meeting was adjourned at 1:26 pm

*There was a motion to adjourn the Annual General Meeting by Myrna Adams.*

*Seconded by Vishal Shrivastava.*

*All in favour - Yes, No Abstention, No opposed, CARRIED*

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### DOCUMENTS INCLUDED WITH THESE MINUTES:

- Minutes for the VMBC 2022 Board Meeting
- Audited Financial Statements - 2022
- List of General Members in attendance
- Copy of 2022 Annual Report

Signatures:



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Board President: James Waechter



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Board Secretary: Vishal Shrivastava